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Extracts from old editions of the "Mining Journal", 1870-72

Mining Journal, 22nd January 1870.

Wythburn lead Mining Co. Ltd. - The mine is being kept working by the liquidator so that prospective buyers can inspect it. The lease covers lead and copper, one sixteenth dues, from Sir H.R. Vane Bart. last two years' workings mainly on the East and West and Blue Rock veins, in the highest level. In 1868 340 fathoms of ground yielded £1125 10s worth of ore, and management expenses were £2562, while in 1869 the figures were 353 fathoms, £1354 and £2529. Eight miners are still being kept at work on Old Vein No 2 level, to prepare for driving eastwards on the East and West vein; the mineral ground in the three top levels could employ a much larger number. At present there is a large stock of bouse ore on the bunnings in the headings, 72 feet high, ready to be brought out and dressed as the next course of bunnings, already commenced, progress.

Mining Journal, 13th April 1872.

Penrith District Mining Co. Ltd. - A new company has been registered in this name. The authorised capital is £10,000 in 1000 £10 shares. The company has been formed to acquire and work the Lamonby Hall Estate mines, in Cumberland: The subscribers are Joseph Barker, Newton Rigg, Cumberland, 2 shares; Thomas Machell, Penrith, 2 shares; R.A. Tyson, St. Andrew's Place, Penrith, 2 shares; J.H. Barrow Penrith, 2 shares; W.B. Armiston, Penrith, 2 shares; William Little, Penrith, 2 shares; and J. Hudson, Penrith, 2 shares.

Mining Journal, 18th May 1872.

A company has been formed under the title of 'The Hysehope Silver-Lead and Barytes Mining Co. Ltd., with a capital of £6000 in 1200 shares of £5 each. £1 per share is payable on allotment, £1 at the end of six months, and the remainder by payments of 108 per share at intervals of not less than three months. The Directors are Robert Reed Esq., of Knitsley, William Reed Esq., also of Knitsley, and Thomas Richard Dolphin Esq., of The Delves, near Consett. They have powers to add their number. The bankers are the National Provincial at their Durham branch and the Solicitor and Secretary is John Porter Dolphin of Wolsingham. The company has been formed to acquire and work a vein of lead ore and barytes which has been discovered on the estate of the Dean & Chapter of Durham, near Cast1eside, and held

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upon extremely favourable terms. The mining ground is bounded on the north by the Hysehope burn and the River Derwent, on the east by the Healevfield lead Mining Company's lease, and on the west by the Hysehope Burn which separates it from the Silvertongue mining district. A vein rich in lead ore and barytes has been proved, but the proprietors require additional capital to develop it. They believe that for a comparatively small outlay the mine will become highly remunerative and have therefore decided to offer one half of the shares to the public to provide working capital, retaining the other half to themselves as fully paid-up shares. The same vein, which has been proved, is now being worked in a royalty adjoining, and within a few yards from the northern boundary of the ground to be worked by this company, and large quantities of ore are being raised. It is believed that there are other veins of lead ore within the lease area, but if no other veins are discovered it is expected that the vein already proved will return a large profit to the share holders in a very short time. The lead ore produced in the district is extremely rich in silver. Applications for shares must be made on or before the 1st June 1872.



Acknowledgement

The Editor is indebted to Mr Justin Brooke for supplying these extracts from the Mining Journal.

Editorial Note:

The Editor would be pleased to receive similar extracts from Journals, Newspapers etc which have a bearing on mining history.